

# Taft / OHIO LOAN OPPORTUNITIES

Taft prides itself in its ongoing commitment to putting our clients and their success first. As part of that commitment, we are always exploring opportunities that will help grow your business. We recognize that it may be a challenge for businesses to obtain financing through conventional sources, despite having a strong business plan. With that in mind, we are excited to present three funding opportunities devoted to developing Ohio businesses and creating job growth.

## Innovation Ohio Loan Fund (IOF Loan)

The IOF Loan targets various industries including commerce, manufacturing, distribution, and research activities. With available funding ranging from \$500,000 to \$1,500,000, the loan has the ability to finance up to 75% of allowable project costs. The term ranges from 5-7 years, with the rate being fixed at closing. More information can be found [here](#).

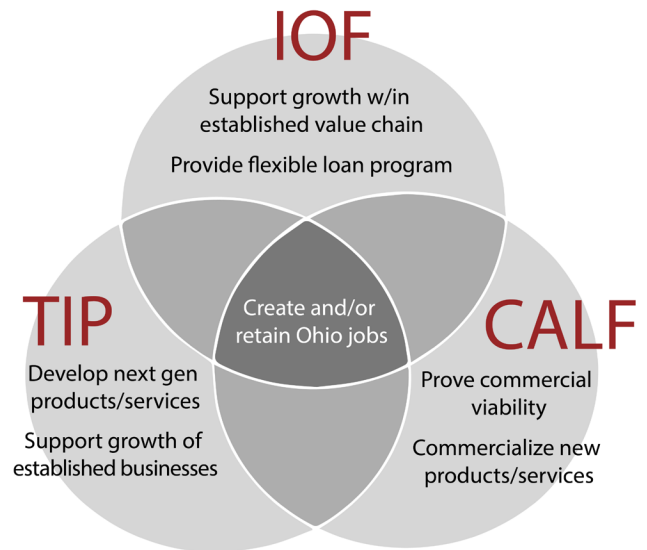
## Targeted Investment Opportunity (TIP)

The TIP allows the Ohio Development Services Agency (ODSA) to provide Ohio small businesses with funding, while focusing on female and minority-owned businesses. Available funding ranges from \$500,000 to \$5 million, with a target loan size of \$1 million. The suggested term of loan repayment is 5 to 10 years, with the loan having the ability to finance up to 50% of allowable project costs. The interest rate is fixed at closing with the average being 7%. More information can be found [here](#).

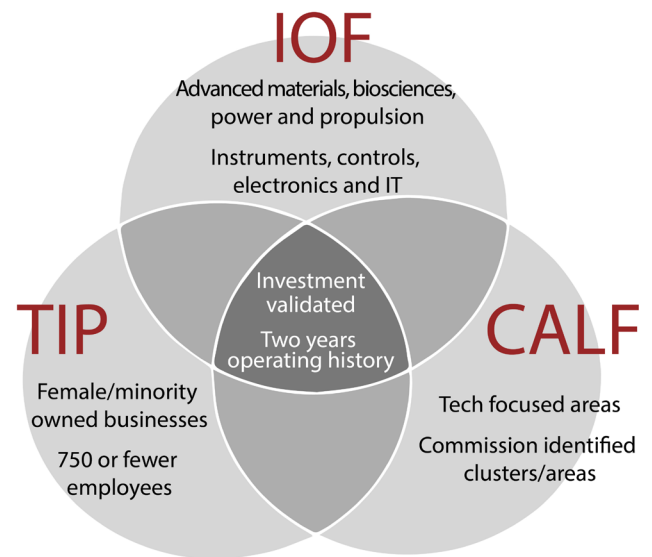
## Commercial Acceleration Loan Fund (CALF)

The CALF provides assistance in early-stage funding to investment-validated Ohio companies. It is intended to invest in projects that move innovative products and services into meaningful markets. Available funding ranges from \$500,000 to \$2.5 million, with the ability to finance up to 75% of allowable project costs. The terms for the loan range in size between 5-10 years. More information can be found [here](#).

### PROGRAM OBJECTIVES



### TARGETED INVESTMENT



If any or all of these exciting opportunities interest you please contact one of these knowledgeable attorneys who are eager to aid in turning your business goals into a reality:



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